

JUNIOR CYCLE BUSINESS OVERVIEW - ACADEMIC YEAR 2022/2023

FIRST YEAR

Term 1	Strands:	Elements:	Learning Outcomes - Students should be able to...
	Strand 1	Income and expenditure	1.1 Review the personal resources available to them to realise their needs and wants and analyse the extent to which realising their needs and wants may impact on individuals and society
			1.2 Identify and classify sources of income and expenditure, compare options available to best manage financial resources, evaluating the risks associated with each option and making informed and responsible judgements
			1.11 Interpret a wage slip and calculate personal tax liability arising from employment
			1.3 Construct a personal financial lifecycle to identify financial needs at different life stages
October Mid-Term Break			
	Strand 1	Household Budgets	1.3 Construct a personal financial lifecycle to identify financial needs at different life stages
			1.12 Prepare and analyse a budget, determine the financial position, recommend appropriate action and present the analysis in tabular and graphic formats
Christmas Exams			
Term 2	Strand 1	Financial Institutions, Saving and Borrowing	1.8 Compare the services provided by consumer agencies and financial institutions to assist and support customers
			1.5 Identify reasons for saving and borrowing money, relate the reasons to determining appropriate sources of finance with respect to their purpose, costs and risks
		Analysed Cash Book	1.13 Monitor and calculate income and expenditure data, determine the financial position, recommend appropriate action and present the analysis in tabular and graphic formats
February Mid-Term Break			

	Strand 1	Insurance	1.6 Identify appropriate types of insurance for particular personal needs and consider costs, benefits and risk
Easter Break			
Term 3	Strand 1	The Consumer	1.7 Distinguish between and appreciate their rights and responsibilities as consumers
			1.8 Compare the services provided by consumer agencies and financial institutions to assist and support customers
			1.9 Debate the ethical and sustainability issues that arise from their consumption of goods and services and evaluate how they can contribute to sustainable development through consumer behaviour
			1.10 Discuss and evaluate how globalisation and developments in technology impact on consumer choice and behaviour
Summer Exams			

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SECOND YEAR

Term 1	Strands:	Elements:	Learning Outcomes - Students should be able to...
	Strand 3	Scarcity, Choice & Economic Resources	3.1 Explain how scarcity and economic resources results in individuals having to make choices; predict possible consequences of these choices.
			3.2 Explain how individuals, organisations (for profit and not-for-profit) and the government work together to distribute economic resources used to produce goods and services
		Demand and Supply	3.3 Evaluate how changes in the supply and demand of goods and services in different markets can affect prices
	Strand 1	Taxation & Government	1.4 Explain key personal taxes and charges and suggest the occasions when and why they might arise
	Strand 3	Income/Expenditure	3.5 Examine the purpose of taxation from a financial, social, legal and ethical perspective
3.4 Differentiate between different sources of government revenue and government expenditure			
October Mid-Term Break			
	Strand 3	Economic Indicators	3.9 Explain the relevance of economic indicators such as inflation, employment rates, interest rates, economic growth, national income and national debt for individuals and the economy
Christmas Exams			
Term 2	Strand 3	CBA	
February Mid-Term Break			
	Strand 2	Final Accounts	2.13 Prepare final accounts to assess the financial performance of an organisation at the end of a trading period, analyse and evaluate its financial position and recommend a course of action

Easter Break

Term 3	Strand 2	Enterprise & Entrepreneurs	2.2 Describe the skills and characteristics of being enterprising and appreciate the role of an entrepreneur in an organisation, in society and to the economy
			2.1 Identify different types of financial, cultural and social enterprise and appreciate the role each plays in society
		Employment	2.3 Differentiate between employment, work and volunteerism, identifying and describing features, benefits, rewards and careers within each
			2.4 Distinguish between the rights and responsibilities of employer and employee from a legal, social, environmental and ethical perspective

Summer Exams

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THIRD YEAR

Term 1	Strands:	Elements:	Learning Outcomes - Students should be able to...
	Strand 2	Business Documents and Books of First Entry	2.10 Students should be able to complete and interpret key business documents that an organisation uses to manage its transactions for accountability purposes
			2.12 Students should be able to: prepare a cash account to monitor income received and payments made by an organisation; evaluate its financial position and recommend a course of action; post figures to relevant ledgers and extract a trial balance
	Impact of Organisations		2.5 Students should be able to investigate the positive and negative impacts on a community of an organisation from an economic, social and environmental perspective
			2.6 Students should be able to discuss the impact of digital technologies on an organisation, debating the associated rewards and costs
October Mid-Term Break			
	Strand 2	Marketing	2.7 Students should be able to conduct market research to investigate an entrepreneurial opportunity and analyse, interpret and communicate the research findings using relevant terminology and representations
			2.8 Students should be able to devise and apply a marketing mix to promote a new or existing product or service
In-House Christmas Assessment			
	Strand 3	Globalisation, international trade and the EU	3.7 Debate the implications of globalisation of trade, including the benefits and challenges of international trade.
			3.8 Discuss the economic and social benefits and challenges of Ireland's membership of the EU.
Christmas Break			

Term 2	Strand 3	Economic growth, sustainability and government economic policy	3.11 Evaluate the benefits and costs of a government economic policy and assess who enjoys the benefits and who bears the cost.
			3.10 Use their knowledge, and information from a range of media sources, to discuss current economic issues and present an informed view
			3.6 Explain how economic growth can impact positively and negatively on society and the environment and justify the promotion of sustainable development.

February Mid-Term Break

	Strand 2	Business Plans	2.11 Assess the importance of planning an organisation's cashflow, propose suitable sources of finance to manage expenditure and prepare a budget.
			2.9 Develop a simple business plan for a new or existing product or service.

Easter Break

Term 3	All Strands	Revision	
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Junior Certificate Examinations